TCL Zhonghuan Renewable Energy Technology Co., Ltd.

Sustainable Development Policy

1. Introduction

As a global leader in the new energy photovoltaic (PV) industry, TCL Zhonghuan Renewable Energy Technology Co., Ltd. and its subsidiaries (hereinafter referred to as “TCL Zhonghuan”, “we” or “the Company”) have consistently put the philosophy of sustainable development into practice. We actively respond to the United Nations Sustainable Development Goals (SDGs) and are committed to conducting our production, operations and value chain development in a responsible manner, working alongside all stakeholders to jointly create corporate, social and environmental value.

2. Scope

This Policy applies to TCL Zhonghuan’s headquarters and all of its wholly-owned and controlled subsidiaries. All directors, senior management and employees of the Company are required to comply strictly with this Policy. At the same time, we encourage external strategic partners, upstream suppliers and downstream channel partners to conduct their business activities with reference to the requirements of this Policy.

TCL Zhonghuan has established a four-tier ESG governance framework covering “decision-making, supervision, management and execution”, ensuring that ESG issues are advanced in alignment with corporate strategy, risk management and business operations.

- The Board of Directors, through its Strategy and Sustainable Development Committee, regularly reviews and provides directional guidance on key issues such as clean technology opportunities and innovation, climate change response and energy management, sustainable supply chains and product responsibility, and incorporates the relevant considerations into major investment decisions and long-term strategic planning;
- The Sustainable Development Steering Committee serves as the core platform for cross-departmental coordination and policy formulation, and is responsible for coordinating medium- and long-term ESG strategies, setting key targets and systematically managing material issues;
- The Sustainable Development Office undertakes day-to-day management and implementation functions, coordinating data management, information disclosure, rating communications and cross-departmental collaboration;

- Various business lines and functional departments form the Sustainable Development Working Group, which is responsible for implementing ESG requirements in procurement, production, R&D, operations, supply chain and customer management.

3. Sustainability Vision

Sustainable development is at the core of TCL Zhonghuan's business philosophy and corporate culture. The Company's sustainable development vision is "To Become a Respected Global New Energy Technology Enterprise".

4. Sustainability Strategy

Guided by our sustainable development vision, we have formulated the "SMART" Sustainable Development Strategy to review and manage the economic, environmental and social impacts of our production and operations, while continuously enhancing the Company's sustainability governance and embedding the philosophy of sustainable development into every aspect of production and operations.

TCL Zhonghuan's "SMART" Sustainable Development Strategy comprises the following five strategic pillars.

4.1 Sustainable – Environmentally Friendly

Environmental friendliness is the boundary within which we operate and an important mission for our development. Upholding the green ecological philosophy of "dedicating blue skies and white clouds to humanity", TCL Zhonghuan consistently considers how to reduce its adverse environmental impacts in both its business strategy and its day-to-day operations. Leveraging an industry-leading climate response strategy, we continuously improve our environmental management system, set a range of environmental targets covering carbon emissions, water and waste, and continuously optimize the efficiency of resource use, striving to deliver on our green operation commitments, protect the diversity of biological species and coexist in harmony with the environment.

4.2 Motivated – Valued by Employees

We emphasize enabling employees to realize their own value and uphold a people-oriented value orientation. TCL Zhonghuan is committed to creating a diverse, inclusive, equitable, healthy and safe workplace and working environment for its employees. We strive to provide every employee with market-competitive remuneration and benefits, equal access to talent training and clear promotion pathways, giving full play to their potential and value so that they grow together with the Company.

4.3 Accountable – Respected by Society

Social respect is an important embodiment of how we fulfill our social responsibilities; we abide by standards of business conduct and ethics and continuously enhance our governance. With integrity in operations as its core value, TCL Zhonghuan upholds the rule of law, continuously improves its risk management mechanisms, adheres to business ethics, strengthens compliance management and information security management, and continuously enhances its corporate governance.

The Company attaches great importance to the diversity of its Board of Directors. In nominating and electing directors, it takes into account a range of factors including gender, professional background, industry experience, cultural background and international perspective, so as to continuously optimize the Board's structure and governance capabilities and support sound decision-making and sustainable development. At the same time, we are deeply aware of the significance of building a shared and prosperous society. We provide long-term support for national development strategies, continuously increase our investment in social contribution, and work with ecosystem partners to build a better society.

4.4 Reliable – Trusted by Partners

We are committed to creating long-term value together with our partners and to continuously enhancing the environmental and social benefits of our products. TCL Zhonghuan actively builds a responsible supply chain that values ecological protection, labor rights and health and safety, and is committed to driving all suppliers to operate in a socially and environmentally responsible manner. Guided by customer needs and enabled by flexible manufacturing, we provide new energy products and solutions that meet global market trends and demand, and are committed to enhancing the environmental and social benefits of our products.

4.5 Transformational – Leading in Technology

We remain committed to driving the sustainable, high-quality development of the industry. We pursue innovation-driven development and continuously increase investment in clean technology R&D, injecting technological strength into global decarbonization and leading the industrial application of advanced technologies and manufacturing methods across the sector. Building on years of experience in smart and lean manufacturing, we strengthen our core competitiveness through all-round digital management and are shaping a new landscape for the global PV industry with Industry 4.0.

5. Policy Review and Revision

The Board of Directors is the highest decision-making and supervisory body for the Company's sustainability management. The issuance of this Policy and the commitments contained herein has been endorsed by the Company's senior management. The Company shall formally review this Policy at least once a year. The review shall take into account changes in applicable laws, regulations and regulatory

requirements; updates to international standards and industry guidelines; changes in customer requirements; and adjustments to the Company's relevant internal policies. Based on the review results and actual needs, the Company shall revise this Policy as appropriate to ensure that it remains current and applicable.

This Policy is published on TCL Zhonghuan's official website for reference by all stakeholders. Its implementation and the related key performance indicators are disclosed annually in the Company's sustainability report.