

# TZE Sustainability Policy

## 1. Introduction

As a global leader in renewable energy, TCL Zhonghuan Renewable Energy Technology Co., Ltd. and its subsidiaries (referred to as "TZE", "we" and "the company") consistently practice the concept of sustainable development and actively respond to the United Nations Sustainable Development Goals (SDGs). We are committed to carrying out the production operations and the construction of the value chain in a responsible manner, and to working together with all stakeholders to achieve the co-creation of enterprise value, social value and environmental value.

## 2. Scope

This Policy is applicable to TZE and its subsidiaries. All partners are encouraged to comply with this Policy.

## 3. Vision

Sustainable development is a crucial component of our corporate philosophy and culture. We regard "becoming a respected global enterprise in renewable energy" as our sustainable development vision.

## 4. Strategy

Focusing on the vision of sustainable development, we have formulated the "SMART" sustainable development strategy to examine and manage the impact of our operation on the economy, environment and society, while continuously optimizing the company's sustainable development management, and integrating the concept of sustainable development into all aspects of our production and operation.

TZE's SMART sustainable development strategy consists of the following five pillars.

### 4.1 Sustainable

Being environmental friendly is the boundary of what we do and an important mission for our development. Adhering to the green ecological concept of "contributing blue sky and white clouds to mankind", TZE has always considered how to reduce the negative impact on the environment in its business strategy and operation. Relying on the leading climate response strategy, we constantly improve the environmental management system, set

multiple environmental goals such as carbon emissions, water, and solid waste, continuously optimize the use efficiency of all kinds of resources, commit to implementing the green operation commitment, protect biodiversity.

#### **4.2 Motivated**

We emphasize that employees should return to their own values and adhere to the value orientation of "People-oriented". TZE is committed to creating a diversified, inclusive, healthy and safe workplace and working environment for employees. We strive to provide each employee with competitive remuneration and benefits, equal talent training opportunities and promotion channels, give full play to the potential and value of employees, and grow together with the enterprise.

#### **4.3 Accountable**

Social respect is an important manifestation of our social responsibility. We strictly abide by business conduct and ethics, and continue to improve governance. TZE takes honest operation as its core value, adheres to the rule of law, constantly improves the risk management mechanism, strictly abides by business ethics, strengthens compliance management and information security management, and continuously improves the level of corporate governance. At the same time, we are fully aware of the significance of jointly building a society of common prosperity. We have long supported the national development strategy, continued to increase social contribution and investment, and worked together with ecological partners to build a better society.

#### **4.4 Reliable**

We are committed to working with our partners to create long-term value and continuously improve the environmental and social benefits of our products. TZE actively builds a responsible supply chain that attaches importance to ecological protection, labor rights, health and safety, and is committed to promoting all suppliers to operate in a socially and environmentally responsible manner. Guided by customer demand and taking flexible manufacturing as the countermeasure, we provide new energy products and solutions that meet the global market trend and demand, and are committed to improving the environmental and social benefits of our products.

#### **4.5 Transformational**

We always adhere to the "engineer culture" and continue to promote the sustainable and high-quality development of the industry. We insist on innovation-driven development, continuously increase investment in clean technology R&D, inject scientific and technological power for global carbon reduction, and lead the industrial application of advanced technology and production mode. With years of accumulation in the field of intelligent lean manufacturing, we rely on the full range of digital management to strengthen the core competitiveness of enterprises, and Industry 4.0 to create a new pattern in the global photovoltaic industry.

## **5. Policy Review**

As a guiding document for the company to carry out sustainable development work, this policy was approved by the company's General Manager in April 2024. This Sustainability Policy shall be updated and revised in a timely manner or at least every three years.

This policy is published on the official website of TZE for all stakeholders to review. The company's sustainability performance will be disclosed annually in the company's Sustainability Report.

TCL Zhonghuan Renewable Energy Technology Co., Ltd.

General Manager SHEN Haoping

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